

The Vine Trust

Report and Consolidated Financial Statements

For the Year Ended 31 December 2019

Charity Registration No. SC017386

Company Registration No. SC268073

VineTrust



Patron: HRH The Princess Royal

Connecting People to Change Lives

The Vine Trust

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The Vine Trust

Report of the Directors for the Year Ended 31 December 2019

The Directors present their annual report and the charitable company's financial statements for the year ended 31 December 2019. The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Directors.

Objectives and Activities

The Vine Trust ("The Trust") is a global development and volunteering charity with a vision to see communities transformed. Through our multi-faceted volunteer expedition construction programmes and our direct funding of medical projects in the Peruvian Amazon and Lake Victoria Tanzania, the charity brings opportunity, hope and primary healthcare to disadvantaged communities and marginalised people with a particular concern for vulnerable children and difficult to reach river and island communities. It aims to share God's love through practical programmes in partnership with and under the leadership of local indigenous organisations and partners. These include national agencies, government departments, churches and other civil society organisations within each country. The Trust's work is made available to all regardless of race, creed, gender, colour, sexual orientation or any other distinction. Our practice is an accompanying model which supports and nurtures in country capacity wherever we work.

The charity satisfies the above objectives by supporting partner organisations with an emphasis on the relief of poverty overseas. The charity believes that active involvement in support of humanitarian projects through its financial and short term volunteering expeditions is an important contributor in promoting sustainable development and promoting global citizenship within the UK and beyond. The charity also considers that the involvement of volunteers in the work overseas not only changes the lives of the communities served, but makes a lasting and life informing impact on our volunteers and the communities, families, schools and businesses from which they come. "Connecting People to Change Lives" is at the heart of the Trust's ethos and is very much viewed as a two-way experience.

Core to the Trust's objectives and activities is the relief of poverty in the developing world through the provision of meaningful practical projects. These projects serve as a practical expression of solidarity and global concern through strategic partnerships with local in-country partners, currently within Peru and Tanzania. The key themes of our work include short term overseas volunteering alongside the promotion of global citizenship through healthcare programmes, home building and wider construction projects in support of marginalised communities and orphan children living in extreme poverty.

We seek to deliver our work and daily practice through our values which are:

Integrity

We are committed to honesty, transparency and integrity in all our operations.

Respect

We are committed to respecting the dignity, rights and reputation of all our volunteers, staff, beneficiaries and partners.

Fairness

We are committed to dealing fairly with everyone regardless of creed, colour, race, gender, sexual orientation, or any other distinction.

Partnership

We value partnerships with our volunteers, overseas partners, businesses, foreign governments, schools, churches, community groups and civil society organisations within the UK and overseas.

Excellence

We strive to be excellent in every area of the Trust's life, learn and reflect in our programme deliveries and to do so within a safe and affirming manner.

Safety

We value the health and safety of all our staff, volunteers and the people whom our projects serve. We seek through annual review and compliance and accreditation via BS 8848¹ to ensure and maintain safe working practices alongside our core safeguarding policy and practices.

¹ **The Vine Trust achieved BS8848 for Medical/Home-Building/School Expeditions**
The accreditation was achieved on 1 February 2016 following external validation and assessment. The validation will be reviewed annually within the staff team and was reviewed externally in 2019.

The Vine Trust

Report of the Directors for the Year Ended 31 December 2019

Achievements and Performance

2019 was a year of financial consolidation and wider programme development.

Our construction teams were delighted to make a start on the development of the Kazunzu Village of Hope project, in Tanzania, which is the largest and most ambitious construction project we have ever embarked upon.

This new initiative is planned to complement our existing partnerships through a place - based approach that will integrate with our medical expeditions to the islands of Lake Victoria, the island HIV support groups, whilst also seeing education facilities and vocational training developed on the 53-acre site.

Anglo Gold Ashanti - Geita Gold Mine remains an active partner in funding approximately 25% of the core costs of our medical ship, MV Jubilee Hope and remains committed to the on-going development of the programme. As part of their engagement, they have agreed to fund an evaluation of the Jubilee Hope's impact in providing health care to the islands over the last five years with a view to further partnership over the next five years:- 2020 - 2024.

The Jubilee Hope Medical Programme involves close working in partnership with local district health authorities, regional government and through our strategic relationship with the project's lead partner AICT (Africa Inland Church Tanzania).

AICT has a well established reputation for the delivery of health care on the Tanzanian mainland, operates a general hospital in the city of Mwanza, the home port of our medical ship MV Jubilee Hope and we have been privileged to have them as our partners since the inception of the project.

As in previous years, our school expeditions to Tanzania visited a number of orphanages, funded and constructed by VT volunteers alongside the smaller family homes. The schools programme participated heavily in the construction of additional family homes and we are immensely grateful to all our partner schools and volunteers for their generous support of the construction projects.

In Peru, our medical programme is managed by our Peruvian Subsidiary, (PMEAP "*Projecto Medico Esperanza Amazonica Peru.*") (Amazon Hope Medical Project Peru) and has grown significantly since the adoption of our new funding and management model in January 2016.

2019 however was marred through the non-implementation by the new Regional Government of Loreto of the partnership agreement between PMEAP and GOREL agreed in 2017. 2020 however has got off to a more satisfactory start with GOREL honouring the agreement, whilst we continue to explore in country funding to match Vine Trust's financial commitment and the future financial resilience of the project.

Safeguarding

Safeguarding issues in the charity sector continue to attract a high level of media attention. Vine Trust takes safeguarding and the welfare of all people involved in its activities very seriously. Our "*Child and Vulnerable Adults Protection Policy*" has been in place for a number of years. We have however strengthened our safeguarding protocols and rolled them out across all our projects and in three different languages. Working closely with the Scottish International Development Alliance, we hosted a safeguarding workshop at our centre for Global Citizenship in Leith and were delighted to have our work endorsed as an example of best practice within the development sector. We will continue to review best practice and guidance as it evolves from the Scottish International Development Alliance which is supported by the Scottish Government and also by DFID.

The Vine Trust

Report of the Directors for the Year Ended 31 December 2019

Particular highlights in 2019 included:

- A further ship was purchased in January for future conversion and refit as a medical ship to complement our existing programmes.
- Our 2020 vision was launched in April outlining our strategy for the next five years.
- Construction commenced at Kazunzu Village of Hope on the shores of Lake Victoria with the aim of creating a sustainable village for 250 residents and the surrounding community.
- An extensive consultation took place around Safeguarding which resulted in a comprehensive set of safeguarding practices being created and implemented across all our projects and overseas partnerships. Our policy has been highlighted as an example of best practice by the Scottish International Development Alliance.
- We held our second annual gathering at Tulliallan Police College in November which included our key partners from both Tanzania and Peru.
- Significant progress was made in Tanzania in the development of a tri-partite arrangement with three regional governments in relation to the development and funding of the Jubilee Hope Project.
- 364 volunteers participated in our overseas expeditions.
- The Institute for collaboration in Health in Texas and Lenovo Peru agreed to co-fund the roll out of electronic medical records in our medical ships in Peru.
- The University of St Andrews began a parallel project looking at Schistosomiasis in Lake Victoria through chartering MV Jubilee Hope.
- Progress was made in our ongoing relationship with TAWREF and ELCT Tanzania through the continued expansion of our home building for orphan and at risk families in the Moshi area.
- Financially 2019 was a strong year enabling us to reach our unrestricted reserves target.
- Over 90,000 medical consultations were delivered by the Jubilee Hope project offsetting some of the more challenging events on the Amazon where local government funding for expeditions was reduced due to political change within the regional government.
- Our medical ships reached a combined total of 2 million medical consultations.

“Connecting People to Change Lives” is not only our corporate strap line, but very much the ethos of the Trust. It has been particularly heartening to hear through volunteer feedback forms and survey results how their overseas experience has impacted their day to day lives back here in the UK, quite apart from the huge community benefit achieved through our various in-country programmes.

Plans for Future Periods

While we expect to spend much of 2020 dealing with the fallout from the Covid-19 pandemic, in the longer term we want to recover and grow our capability. As part of our Global Citizenship plans, the Trust will continue to provide volunteer opportunities for senior school expeditions, construction teams and medical volunteers associated with the Trust’s projects in Tanzania and Peru. Looking ahead, we aim to grow the number of strategic partners that we are working with in both Peru and Tanzania and build on the strategic relationships we have with existing partners and sponsors. Beyond 2020, we will seek to identify additional partnership opportunities with other NGO’s, overseas government departments and academic institutions around our existing projects, whilst at the same time strengthening our overseas volunteer numbers and strategic corporate and philanthropic relationships. Key to our future development plans for 2020 is the strengthening of in-country capacity through the recruitment of additional management and ancillary staff and the creation of a project office in Mwanza, Tanzania in support of our partnership with AICT and the Jubilee Hope’s partnership with government and local business.

The Vine Trust

Report of the Directors for the Year Ended 31 December 2019

Our 2020 - 2025 vision plan, post Covid-19, will concentrate on

- A doubling of our medical work on Lake Victoria Tanzania through the deployment of our latest medical vessel in partnership with the Tanzanian government.
- The expansion of our HIV support group programmes in Tanzania linked to safe water, micro enterprise and education projects.
- The fast tracking of the Kazunzu - "Village of Hope" project towards self-sufficiency completion and replication elsewhere in the Lake zone of Tanzania.
- The continued development of primary health care and preventative public health initiatives on the Peruvian Amazon in partnership with international universities and the Peruvian government.
- Expanding the size and reach of our global volunteering base.

During the course of 2020 we will be impacted by the Covid-19 pandemic and are actively planning to mitigate the impact on the charity and its work. Our aim is to steward the financial resources of The Vine Trust to see it through the Covid-19 pandemic, anticipating that it will have a multi-year impact.

We are monitoring the situation closely and actions already taken include:

- Emergency meetings of Leadership Team, Board and Finance & Personnel committee to prepare and approve plans.
- Support volunteers returning from Medical Programmes.
- Furloughing of 5 staff with others working from home on reduced hours.
- Additional communication with supporters and volunteers.
- Revised 2020 Budget anticipating significantly reduced income.
- Manage the impact on schools and volunteers bookings.

We hope to achieve the following benchmarks/achievement indicators.

- Support response to Covid-19 with in-country medical teams.
- Further engagement of corporate Peru in supporting the PMEAP project.
- Significant financial contribution from the Tanzanian medical authorities.
- Secure a further five-year engagement with Geita Gold Mine / Anglo Gold Ashanti.
- See the first 50 residents of Kazunzu village occupy their new homes.
- Roll out an Electronic Medical Records system aboard MV Forth Hope in Peru.
- Strengthen our strategic partnerships with universities in the UK, US, US, Peru and Tanzania.
- Develop a fish farm revenue generating project at Kazunzu village of Hope.

The charity will continue to connect people to change lives through our overseas expeditions and our centre for Global Citizenship in Leith Edinburgh.

The Vine Trust

Report of the Directors for the Year Ended 31 December 2019

Financial Review

2019 was an encouraging year for the Trust in terms of programmes and financial income despite financial challenges in Peru. As indicated on page 13, the Trust reported Net Income (i.e. Net Surplus) for the year of £101,332 (2018 – Net deficit of (£185,972)) which included gains of £26,204 on investments and depreciation of £159,535. Excluding both of these non-cash items, the Net Surplus was £234,663

The Directors are extremely grateful to all of our donors and supporters during the year for their continued support and generosity.

As indicated on page 13, the Trust's total funds at 31 December 2019, amounted to £5,270,334 of which £4,008,021 (76%) related to fixed assets including the £3,437,481 net book value of the Trust's three medical vessels.

Our contribution to our overseas partners was principally in the form of time given by our 364 overseas volunteers in 2019 (2018 - 349). In addition, the charity made financial contributions of £1,373,067 (2018 - £1,237,987) to its restricted charitable activities. This comprised of direct programme expenditure incurred by the charity and grants to both its subsidiary, PMEAP, and its overseas partners as summarised below:

Peru Medical	£531,959	(2018 - £591,472)
Tanzania Medical	£233,785	(2018 - £226,185)
Tanzania Construction	£562,696	(2018 - £348,606)
Peru Construction	£44,627	(2018 - £71,724)

At 31 December 2019, General Reserves amounted to £565,065 (2018 - £311,147). Restricted Funds amounted to £697,248 (2018 - £762,144) which reflects donations received for a specific activity but still to be expended. The Trust is very grateful to the many supporters of our specific activities in both Peru and Tanzania and confirms that the donations received are spent in the management and direct costs of these projects.

Principal funding sources

The Trust's activities and developments are dependent upon funding from a wide range of sources including individuals, corporates and Trusts. We note particular strength in unrestricted legacy income in 2019 which has enabled us to reach our unrestricted reserves target some two years ahead of target.

Reserves Policy

The Directors seek to hold a level of reserves sufficient to meet the Trust's overseas and UK costs for six months and sufficient funds to ensure the ongoing development and expansion of the Trust's work. It is estimated that six-months operating costs equate to approximately £500k. We are pleased to report that our unrestricted reserves target has been reached and exceeded in 2019 allowing future unrestricted gifts and legacy income to be allocated directly to our core expenditure plans. As indicated on page 13 and represented by the General Fund, the Trust's Unrestricted Reserves at 31 December 2019, amounted to £565,065 - a surplus of £65,065 relative to target.

Several capital projects to which the Trust is committed in 2020 will be largely financed from significant restricted funds which are already in place.

A review of our unrestricted reserves policy will take place during 2020 once further clarity is obtained around direct funding of our two medical partnerships in Tanzania and Peru from government / in country funding.

Grant Making Policy

The Trust makes grants to partner organisations whose activities are compatible with the Trust's own objectives. Grants made during 2019 are outlined in Note 11 on page 24. The Jubilee Hope Medical Programme is operated by The African Inland Church of Tanzania Geita Diocese and the Amazon Hope Medical Programme is operated by PMEAP, the Trust's Peruvian subsidiary.

The Vine Trust

Report of the Directors for the Year Ended 31 December 2019

Investment Performance and Policy

The Trust continued to invest some cash into quoted investments to secure an opportunity for a modestly higher return than currently available from bank fixed deposits. In order to mitigate the downside risks, a volunteer Investment Committee, made up of industry practitioners, advises the Finance Committee and, in turn, the Board of Directors. This group of practitioners monitors and makes recommendations to the Finance Committee. The Investment Committee continues to operate a very conservative mandate in terms of investment risk with the aim of achieving bank rates plus 2% as a target.

Risk Management

The Directors assess the major risks to which the charity is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews. Whilst also complying with all relevant UK and Peruvian employment legislation, the Trust also operates BS8848 in all its overseas volunteering programmes.

Key risks identified by the Vine Trust Board are:

- Loss of Key staff within a short period of time.
- Termination of overseas partner support at short notice.
- Insufficient income including termination of large donors' support at short notice or low volunteer numbers.
- Medical ships long term breakdown.
- Safeguarding of all people involved in the Trust's activities.
- Reputational risk.
- Global health concerns / Ebola / Coronavirus.

Structure, Governance and Management

The Vine Trust is a company limited by guarantee (No. SC268073) governed by its Memorandum and Articles of Association and a registered Scottish Charity (No. SC017386).

Appointment of Directors

New Directors are appointed at the discretion of the Board on a fixed term rotational basis. New Directors take part in an induction programme which aims to familiarise them with the charity's values, aims and objectives together with its day-to-day operations, in addition to clarifying their statutory responsibilities as Directors of a company limited by guarantee and as Trustees of a charity. The Directors would like to record their thanks for the contributions made by Mrs Feri Ross and Ms Mairi Fraser during their time as Board Directors who both resigned during the course of 2019.

Related Parties

Programa Medico Esperanza Amazonica Peru ("PMEAP"), an entity registered in Peru, is a wholly owned subsidiary of the Trust which delivers the Amazon Hope Medical Programme. The results of PMEAP for the year ended 31 December 2019 are outlined in Note 27 on page 31.

Our Patron

Her Royal Highness, The Princess Royal has been our Patron since 2009, and continues to maintain an active interest and involvement in the activities of the Trust. During 2019, she launched the Trust's 2020's vision initiative for growing financial and corporate support for our programmes. A further event was also organised in January 2020 to build on the success of our April 2019 launch.

We are immensely grateful for our Patron's support, encouragement and endorsement of our work.

The Vine Trust

Report of the Directors for the Year Ended 31 December 2019

Organisational Structure

The Directors are responsible for the overall direction and administration of the Trust. The administration and allocation of funds is overseen by the Directors who meet at least four times per year. We also operate a sub-committee structure which covers finance and personnel, medical and homebuilding programmes alongside a new marine committee to advise on the operation of our medical ships. These committees meet on a more regular basis as required in support of the various programmes. The Chief Executive oversees the day to day operations from the charity's registered office and administrative base in Leith, Edinburgh supported by the Trust's management team.

Key Management Personnel and Remuneration

The Directors consider the Vine Trust Board, Chief Executive and senior management team as the key management personnel ("KMP") with regard to directing, controlling and running the day to day operation of the charity.

The KMP consists of: Rev Willie McPherson (Chief Executive), Martin Holt (Chief Operating Officer – *Resigned December 2019*), Robert Alexander (Programme Manager - Admin & Finance), Kenny Holt (Programme Manager - Medical) and Louise Campbell (Programme Manager - Overseas Expeditions & Education). The total remuneration of the KMP in 2019 is disclosed in Note 13 on page 25. Salaries of the staff team are reviewed annually by the Finance and Personnel Committee. They are set at market levels seen within the charity sector for similar roles and contributions within the East of Scotland area.

No remuneration was paid to Directors in 2019. Details of Directors' expenses and related party transactions are shown in Note 15 on page 25 and Note 28 on page 31.

Thank you

The Directors thank our Chief Executive, Rev Willie McPherson and all our 2019 staff based in the UK, Peru and Tanzania for their enormous contribution to the work of the charity. In addition, we are extremely grateful to all of our supporters, volunteers, schools, churches, corporate and individual donors for their outstanding and generous support and for the huge encouragement they give to all our staff and overseas partners. It is much appreciated.

The Vine Trust

Report of the Directors for the Year Ended 31 December 2019

Reference and Administrative Details

Registered Name	The Vine Trust	
Registered Office	The Vine Trust Barge Prince of Wales Dock Leith Edinburgh EH6 7DX	
Telephone	0131 555 5598	
Website	www.vinetrust.org	
Directors	The Very Rev A O Bogle Mr A Carstairs Dr C Bawn Ms M Fraser Mr N Graham Captain Peter Hall Mr A Munro Mrs S Mason Mrs F Ross Mrs F Smith Mr M Webb	<i>Chairman to 26th January 2019</i> <i>Chairman from 26th January 2019</i> <i>Appointed on 12th June 2019</i> <i>Resigned on 27th November 2019</i> <i>Resigned on 12th June 2019</i> <i>Resigned on 4th October 2019</i>
Chief Executive	Rev W McPherson	
Company Secretary	Mr R Alexander	
Bankers	Bank of Scotland Regent Centre Blackness Road Linlithgow EH49 7HU	
Auditors	Alexander Sloan Accountants and Business Advisers 50 Melville Street Edinburgh EH3 7HF	
Solicitors	Balfour + Manson 54-56 Frederick Street Edinburgh EH2 1LS	
Charity Registration Number	SC017386	
Company Registration Number	SC268073	

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Report of the Directors for the Year Ended 31 December 2019

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- safeguard the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

In so far as the Directors are aware:

- There is no relevant audit information of which the charity's auditors are unaware, and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Alexander Sloan, Accountants and Business Advisers are deemed to be re-appointed as the charity's auditors in accordance with Section 487(2) of the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Directors on 23rd April 2020 and signed on their behalf by:



Alec Carstairs
Director

The Vine Trust

Independent Auditor's Report to the Members and Trustees of The Vine Trust

Opinion

We have audited the financial statements of The Vine Trust (the 'parent charitable company') and its subsidiary ('the group') for the year ended 31 December 2019 which comprise the consolidated Statement of Financial Activities, the group and parent charitable company Balance Sheets, the consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2019 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Directors' Report, other than the financial statements and our Auditor's Report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

The Vine Trust

Independent Auditor's Report to the Members and Trustees of The Vine Trust (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report, for the financial year for which the financial statements are prepared, is consistent with the financial statements, and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you, if, in our opinion:

- the parent charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Report and take advantage of the small companies exemption in preparing the Strategic Report.

Responsibilities of Directors

As explained more fully in the Directors' Responsibilities Statement (set out in the Directors' Report), the Directors (who are also the Trustees of the parent charitable company for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

The Vine Trust

Independent Auditor's Report to the Members and Trustees of The Vine Trust (continued)

Use of our report

This report is made solely to the charitable company's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charity's Trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's Members and Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's Members as a body, and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Alan Cunningham BA CA. (Senior Statutory Auditor)
for and behalf of
Alexander Sloan
Accountants and Business Advisers

50 Melville Street
Edinburgh
EH3 7HF

Date: 29 April 2020

Alexander Sloan is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

The Vine Trust**Consolidated Statement of Financial Activities (Incorporating Income and Expenditure Account)***For the Year Ended 31 December 2019*

	Notes	Unrestricted		Restricted Funds £	2019 Total £	2018 Total £
		General Fund £	Designated Funds £			
Income from:						
Donations and legacies	2	571,110	-	651,975	1,223,085	937,694
Charitable activities	3	-	-	432,967	432,967	483,711
Other trading activities	4	130,486	-	1,341	131,827	47,044
Investments	5	2,815	-	14	2,829	6,074
Other income	6	-	-	76,575	76,575	55,699
Total Income		704,411	-	1,162,872	1,867,283	1,530,222
Expenditure on:						
Raising Funds						
Costs of raising funds	7	(34,355)	-	(716)	(35,071)	(33,834)
Investment management costs	8	(399)	-	-	(399)	(803)
Charitable Activities	9	(20,731)	(159,535)	(1,499,826)	(1,680,092)	(1,602,705)
Other expenditure	10	-	-	(76,593)	(76,593)	(52,002)
Total Expenditure		(55,485)	(159,535)	(1,577,135)	(1,792,155)	(1,689,344)
Net income/(expenditure) before gains and losses on investments		648,926	(159,535)	(414,263)	75,128	(159,122)
Gains/(losses) on investment assets	17	26,204	-	-	26,204	(26,850)
Net income/(expenditure) for the year		675,130	(159,535)	(414,263)	101,332	(185,972)
Transfers between funds	24	(421,212)	71,845	349,367	-	-
Net Movement in Funds		253,918	(87,690)	(64,896)	101,332	(185,972)
Reconciliation of Funds						
Total Funds brought forward		311,147	4,095,711	762,144	5,169,002	5,354,974
Total Funds carried forward		565,065	4,008,021	697,248	5,270,334	5,169,002

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The Notes on pages 18 to 34 form an integral part of these financial statements

The Vine Trust**Charity Statement of Financial Activities (Incorporating Income and Expenditure Account)***For the Year Ended 31 December 2019*

	Notes	Unrestricted			2019 Total £	2018 Total £
		General Fund £	Designated Funds £	Restricted Funds £		
Income from:						
Donations and legacies	2	571,110	-	651,677	1,222,787	937,694
Charitable activities	3	-	-	432,967	432,967	483,711
Other trading activities	4	130,486	-	1,170	131,656	46,824
Investments	5	2,815	-	-	2,815	6,056
Other income	6	-	-	76,575	76,575	55,699
Total Income		704,411	-	1,162,389	1,866,800	1,529,984
Expenditure on:						
Raising Funds						
Costs of raising funds	7	(34,355)	-	-	(34,355)	(32,533)
Investment management costs	8	(399)	-	-	(399)	(803)
Charitable Activities	9	(20,731)	(159,535)	(1,500,059)	(1,680,325)	(1,605,760)
Other expenditure	10	-	-	(76,593)	(76,593)	(50,010)
Total Expenditure		(55,485)	(159,535)	(1,576,652)	(1,791,672)	(1,689,106)
Net income/(expenditure) before gains and losses on investments		648,926	(159,535)	(414,263)	75,128	(159,122)
Gains/(losses) on investment assets	17	26,204	-	-	26,204	(26,850)
Net income/(expenditure) for the year		675,130	(159,535)	(414,263)	101,332	(185,972)
Transfers between funds	24	(421,212)	71,845	349,367	-	-
Net Movement in Funds		253,918	(87,690)	(64,896)	101,332	(185,972)
Reconciliation of Funds						
Total Funds brought forward		311,147	4,095,711	762,144	5,169,002	5,354,974
Total Funds carried forward		565,065	4,008,021	697,248	5,270,334	5,169,002

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The Notes on pages 18 to 34 form an integral part of these financial statements

The Vine Trust**Balance Sheet at 31 December 2019**

	Notes	Group		Charity	
		2019 £	2018 £	2019 £	2018 £
Fixed Assets					
Tangible Assets	16	4,008,021	4,095,711	4,008,021	4,095,711
Investments	17	300,493	413,124	300,493	413,124
Current Assets					
Debtors	19	105,740	96,849	125,550	111,161
Cash at bank and in hand		1,204,240	914,507	1,181,042	895,657
		1,309,980	1,011,356	1,306,592	1,006,818
Creditors: Amounts falling due within one year	20	(348,160)	(351,189)	(344,772)	(346,651)
Net Current Assets		961,820	660,167	961,820	660,167
Net Assets		5,270,334	5,169,002	5,270,334	5,169,002
The Funds of the Charity:					
Unrestricted Funds:					
General Fund	23	565,065	311,147	565,065	311,147
Designated Funds	23	3,492,014	3,557,269	3,492,014	3,557,269
Revaluation Reserve	23	516,007	538,442	516,007	538,442
Restricted Funds	23	697,248	762,144	697,248	762,144
Total Charity Funds		5,270,334	5,169,002	5,270,334	5,169,002

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Directors on 23 April 2020 and signed on their behalf by:



Alec Carstairs
Director



Malcolm Webb
Director

Company Registration No. SC268073

The Notes on pages 18 to 34 form an integral part of these financial statements.

The Vine Trust**Consolidated Cash Flow Statement for the Year Ended 31 December 2019**

	Notes	2019 £	2018 £
Reconciliation of Net Income/(Expenditure) to net cash flow from operating activities			
Net Income/(Expenditure) as per the Statement of Financial Activities		101,332	(185,972)
<i>Adjustments for:</i>			
Depreciation		159,535	157,738
Dividends and interest from investments		(2,829)	(6,074)
(Gain)/Loss on investment assets		(26,204)	26,850
(Increase)/decrease in Debtors		(8,891)	5,604
(Decrease)/Increase in Creditors		(3,028)	17,364
Net cash provided by operating activities		219,915	15,510
Cash flow statement			
Net cash inflow from operating activities		219,915	15,510
Cash flows from investing activities:			
Dividends and interest from investments		2,829	6,074
Sale of financial assets		188,534	229,681
Purchase of financial assets		(49,700)	(129,210)
Additions to property, plant and equipment		(71,845)	(6,189)
Net cash provided by/(used in) investing activities		69,818	100,356
Change in cash and cash equivalents in the financial year		289,733	115,866
Cash and cash equivalents at the beginning of the financial year		914,507	798,641
Cash and cash equivalents at the end of the financial year	25	1,204,240	914,507

The Vine Trust**Charity Cash Flow Statement for the Year Ended 31 December 2019**

	Notes	2019 £	2018 £
Reconciliation of Net Income/(Expenditure) to net cash flow from operating activities			
Net Income/(Expenditure) as per the Statement of Financial Activities		101,332	(185,972)
<i>Adjustments for:</i>			
Depreciation		159,535	157,738
Dividends and interest from investments		(2,815)	(6,074)
(Gain)/Loss on investment assets		(26,204)	26,850
(Increase)/decrease in Debtors		(14,389)	33,653
(Decrease)/Increase in Creditors		(1,878)	17,705
Net cash provided by operating activities		215,581	43,900
Cash flow statement			
Net cash inflow from operating activities		215,581	43,900
Cash flows from investing activities:			
Dividends and interest from investments		2,815	6,074
Sale of financial assets		188,534	229,681
Purchase of financial assets		(49,700)	(129,210)
Additions to property, plant and equipment		(71,845)	(6,189)
Net cash provided by/(used in) investing activities		69,804	100,356
Change in cash and cash equivalents in the financial year		285,385	144,256
Cash and cash equivalents at the beginning of the financial year		895,657	751,401
Cash and cash equivalents at the end of the financial year	25	1,181,042	895,657

The Vine Trust

Notes to the Financial Statements for the Year Ended 31 December 2019

1 Accounting Policies

1.1. Statutory information

The Vine Trust is a charitable company limited by guarantee and incorporated in Scotland. The registered office address (and principal place of business) is The Vine Trust Barge, Prince of Wales Dock, Leith, Edinburgh EH6 7DX.

1.2. Basis of preparation and Statement of compliance

The financial statements have been prepared under the historical cost convention with items recognised at cost or fair value unless otherwise stated in the relevant Notes to these financial statements and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective January 2015), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

The financial statements are presented in UK Sterling and rounded to the nearest whole pound.

The charity constitutes a public benefit entity as defined by FRS 102.

The Directors are obliged to consider the appropriateness of the going concern assumption when preparing the financial statements. As the Covid-19 pandemic has created a degree of uncertainty, the Directors have assessed its potential impact on the finances and future of the charity. Further disclosure regarding the Directors' assumptions and decisions taken thus far to mitigate its impact are detailed in the Report of the Directors. Consequently, the Directors believe that there are no material uncertainties affecting the charity's ability to continue as a going concern and, accordingly, the financial statements are prepared on a going concern basis.

1.3. Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary, *Programa Medico Esperanza Amazonica Peru ("PMEAP")* on a line-by-line basis.

1.4. Fund Accounting

Funds are classified as either Restricted Funds or Unrestricted Funds, defined as follows:

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted Funds are expendable at the discretion of the Directors in furtherance of the objects of the charity. If parts of the Unrestricted Funds are earmarked at the discretion of the Directors' for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Directors' discretion to apply the fund.

1.5. Income Recognition

All income is recognised when the charity has evidence of entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Where relevant, income is recognised as a liability and included on the Balance Sheet as deferred income.

1.6. Donations and legacies

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

The Vine Trust

Notes to the Financial Statements for the Year Ended 31 December 2019

1.6. Donations and legacies (continued)

Legacy gifts must be recognised when it is probable that it will be received. This is normally following the granting confirmation, when the administrator/executor of the estate has communicated in writing both the amount and settlement date and any conditions attached to the legacy are either within the control of the charity or have been met. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

1.7. Donated services, facilities and goods

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. On receipt, donated services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donated goods are measured at their value unless it is impractical to measure the fair value reliability. Fair values are estimated based on the cost of the item to the donor.

Donations include the estimated value of donated services provided by Forth Ports for free berthing of the charity's Barge.

Volunteer time is not recognised in the financial statements. The importance of volunteers to the charity is recognised in the Directors' Report.

1.8. Gift Aid

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is when the donor has completed the relevant Gift Aid declaration form.

1.9. Income from Charitable Activities

Income from charitable activities includes income earned both from the supply of goods and services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned as the related goods or services are provided.

1.10. Income from other trading activities

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events and is recognised when the charity has entitlement to the funds, it is probable that these will be received and the amounts can be measured reliably.

1.11. Investment Income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this normally on notification of the interest paid or payable by the bank.

Dividends are recognised when the shareholder's right to receive payment is established, measured at the fair value receivable. Generally, this is upon notification by the investment advisor once the dividend has been declared.

1.12. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Further information on the basis of allocation is provided below.

The Vine Trust

Notes to the Financial Statements for the Year Ended 31 December 2019

1.13. Expenditure on raising funds

Expenditure on raising funds includes all expenditure incurred by a charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with this costs incurred in seeking donations, grants and legacies and investment management costs.

1.14. Expenditure on charitable activities

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities include the costs of both direct service provision and the payments of grant awards if applicable.

1.15. Expenditure on grants

Grants payable are made to third parties in the furtherance of the charitable objectives. The award of a grant is recognised as a liability only when the criteria for a constructive obligation are met, payment is probable, it can be measured reliably and there are no conditions attaching to its payment that limit recognition.

1.16. Support Costs

Support costs are incurred supporting the charity's activities and include expenditure associated with administrative and finance functions, business support, HR, IT and governance.

1.17. Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

1.18. Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.19. Activity based reporting

To comply fully with the Statement of Recommended Practice would require income and expenditure to be reported by activity. The Directors are of the opinion that the charity's activities are inter-linked therefore this would be impractical to calculate and would provide no additional benefit to the users of these financial statements. Therefore, no further analysis of income and expenditure is provided within these financial statements.

1.20. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.21. Tangible Fixed Assets and Depreciation

The charity's fixed assets are stated at cost apart from Medical Vessels which are stated at valuation and revalued every 12 years. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected life as follows:

Medical vessels	4%	Straight Line (Residual Value 15%)
Fixtures, fittings and equipment	33%	Straight Line
Centre for Global Citizenship Barge	4%	Straight Line (Residual Value 15%)
Equipment	20%	Straight Line

The Revaluation Reserve represents gains arising from the revaluation of medical vessels. In line with the depreciation policy on medical vessels, the Revaluation Reserve is amortised over 25 years.

The Vine Trust

Notes to the Financial Statements for the Year Ended 31 December 2019

1.22.Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Fair value is deemed to be market value.

The activities and results of the charity's wholly owned subsidiary, *Programa Medico Esperanza Amazonica Peru* (an entity registered in Peru) are summarised in Note 27.

1.23.Debtors

Debtors are measured at their recoverable amounts, being the amount the charity anticipates it will receive in settlement of the debt. Prepayments are valued at the amount prepaid at the reporting date.

1.24.Cash and Cash equivalents

Cash at bank and in hand includes all cash equivalents held in the form of short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.25.Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of economic benefit – generally in the form of a cash payment – to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due. If there is an unconditional right to defer payment for more than 12 months from reporting date then they are presented as non-current liabilities.

1.26.Deferred income

The charity receives income during the accounting year from volunteers for their participation in future trips mainly to Peru and Tanzania in furtherance of the charity's objectives. Where such income is deferred it is accounted for as a liability and shown on the Balance Sheet as deferred income. Deferred income is released to income in the reporting period in which the trips are undertaken and delivered. See also Note 21.

1.27.Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

1.28.Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Statement of Financial Activities.

1.29.Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Directors are required to make judgements estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.30.Leases

Rentals payable under operating leases, including any lease incentive received, are charged as an expense on a straight line basis over the term of the relevant lease.

The Vine Trust

Notes to the Financial Statements for the Year Ended 31 December 2019

2. Donations and Legacies

	Unrestricted			Group		Charity	
	General Fund	Designated Funds	Restricted Funds	2019	2018	2019	2018
	£	£	£	£	£	£	£
Donations	200,570	-	651,975	852,545	745,759	852,247	745,759
Legacies	201,000	-	-	201,000	31,286	201,000	31,286
Income Tax on Gift Aid	156,377	-	-	156,377	127,903	156,377	127,903
Donated goods and services	13,163	-	-	13,163	32,746	13,163	32,746
	571,110	-	651,975	1,223,085	937,694	1,222,787	937,694

3. Income from Charitable Activities

	Unrestricted			Group		Charity	
	General Fund	Designated Funds	Restricted Funds	2019	2018	2019	2018
	£	£	£	£	£	£	£
Medical Expeditions	-	-	93,270	93,270	154,000	93,270	154,000
Home Building Expeditions	-	-	92,127	92,127	117,172	92,127	117,172
School Expeditions	-	-	247,570	247,570	212,539	245,570	212,539
	-	-	432,967	432,967	483,711	432,967	483,711

4. Income from other Trading Activities

	Unrestricted			Group		Charity	
	General Fund	Designated Funds	Restricted Funds	2019	2018	2019	2018
	£	£	£	£	£	£	£
Sale of products	2,001	-	1,341	3,342	6,677	3,171	6,457
Barge letting income	22,172	-	-	22,172	30,947	22,172	30,947
Promotional Events	106,313	-	-	106,313	9,420	106,313	9,420
	130,486	-	1,341	131,827	47,044	131,656	46,824

5. Investments

	Unrestricted			Group		Charity	
	General Fund	Designated Funds	Restricted Funds	2019	2018	2019	2018
	£	£	£	£	£	£	£
Dividends received	1,291	-	-	1,291	1,058	1,291	1,058
Bank interest received	1,524	-	14	1,538	5,016	1,524	4,998
	2,815	-	14	2,829	6,074	2,815	6,056

6. Other income

	Unrestricted			Group		Charity	
	General Fund	Designated Funds	Restricted Funds	2019	2018	2019	2018
	£	£	£	£	£	£	£
Third party treks and trips	-	-	76,575	76,575	55,699	76,575	55,699
	-	-	76,575	76,575	55,699	76,575	55,699

The charity facilitates additional expedition opportunities through 3rd party providers who organise safari trips and Machu Picchu treks. See also Note 10.

The Vine Trust

Notes to the Financial Statements for the Year Ended 31 December 2019

7. Costs of Raising Funds

	Unrestricted			Group		Charity	
	General Fund	Designated Funds	Restricted Funds	2019	2018	2019	2018
	£	£	£	£	£	£	£
Online costs	9,861	-	-	9,861	5,324	9,861	5,324
Promotional events and materials	16,231	-	-	16,231	17,589	16,231	17,052
Charges on donations	5,339	-	716	6,055	6,914	5,339	6,150
Barge letting costs	2,924	-	-	2,924	4,007	2,924	4,007
	34,355	-	716	35,071	33,834	34,355	32,533

8. Investment Management Costs

	Unrestricted			Group		Charity	
	General Fund	Designated Funds	Restricted Funds	2019	2018	2019	2018
	£	£	£	£	£	£	£
Investment Management Costs	399	-	-	399	803	399	803
	399	-	-	399	803	399	803

9. Costs of Charitable Activities

	Unrestricted			Group		Charity	
	General Fund	Designated Funds	Restricted Funds	2019	2018	2019	2018
	£	£	£	£	£	£	£
Grants paid (Note 11)	-	-	330,211	330,211	251,577	552,173	504,013
Amazon Hope Medical Programme costs excluding staff costs	-	-	221,320	221,320	247,642	221,320	247,642
Staff costs (Note 13)	-	-	563,079	563,079	556,800	371,563	344,157
Overseas contractors	-	-	4,820	4,820	6,352	4,820	6,352
Expedition expenditure	-	-	374,936	374,936	317,792	344,723	281,054
Motor and travel costs	6,184	-	5,460	11,644	13,058	11,644	13,058
UK Maintenance and developments	4,373	-	-	4,373	8,661	4,373	8,661
Barge Berthing Fees	13,163	-	-	13,163	12,731	13,163	12,731
General expenses	4,936	-	-	4,936	6,328	4,936	6,328
Telephone and admin costs	8,444	-	-	8,444	12,675	8,444	12,675
Foreign Exchange Gain	(29,143)	-	-	(29,143)	(1,527)	(29,143)	(1,527)
Professional fees	3,788	-	-	3,788	4,001	3,788	4,001
Depreciation	-	137,100	-	137,100	135,303	137,100	135,303
Amortisation (Revaluation Reserve)	-	22,435	-	22,435	22,435	22,435	22,435
Audit	8,796	-	-	8,796	8,688	8,796	8,688
Board Meetings and Travel	190	-	-	190	189	190	189
	20,731	159,535	1,499,826	1,680,092	1,602,705	1,680,325	1,605,760

The Vine Trust

Notes to the Financial Statements for the Year Ended 31 December 2019

10. Other Expenditure

	Unrestricted			Group		Charity	
	General Fund	Designated Funds	Restricted Funds	2019	2018	2019	2018
	£	£	£	£	£	£	£
Third party treks and trips	-	-	76,593	76,593	52,002	76,593	50,010
	-	-	76,593	76,593	52,002	76,593	50,010

The charity facilitates additional expedition opportunities through 3rd party providers who organise safari trips and Machu Picchu treks.

11. Grants

Grants were paid to the following organisations

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Amazon Hope Medical Programme	-	-	221,692	253,436
New Hope	3,600	2,719	3,600	2,719
Kazunzu – Village of Hope	116,694	33,499	116,694	33,499
Tanzania Children's Homes Construction	-	9,011	-	9,011
Tanzania TAWREF Homes Construction	63,403	59,406	63,403	59,406
Jubilee Hope Medical Programme	146,514	146,942	146,514	146,942
	330,211	251,577	552,173	504,013

Grants paid to organisations are funded by The Vine Trust and through contributions from volunteers via expedition income (Note 3, page 22).

12. Net Income/(Expenditure) for the year

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Net income/(expenditure) is stated after charging:				
Depreciation	137,100	135,303	137,100	135,303
Foreign Exchange Gain	(29,143)	(1,527)	(29,143)	(1,527)
Auditor's remuneration	8,796	8,688	8,796	8,688

13. Employees

	Group		Charity	
	2019	2018	2019	2018
	Number	Number	Number	Number
Number of employees				
The average monthly number of employees during the year was:	26	29	10	10

Employment Costs

	£	£	£	£
Wages and Salaries	466,437	464,127	304,420	289,185
Employer's National Insurance	56,585	66,550	27,087	28,849
Employer's Pension Contributions	40,056	26,123	40,056	26,123
	563,078	556,800	371,563	344,157

The Vine Trust

Notes to the Financial Statements for the Year Ended 31 December 2019

13. Employees (Continued)

There were no employees who received remuneration over £60,000 in the period.

The operations of the Amazon Hope Medical Programme were transferred to the Trust's subsidiary, PMEAP, on 1 January 2016, which included the transfer of 15 employees. The operations of the Jubilee Hope Medical Programme continue to be facilitated by AICT with an average of 20 employees involved with the programme during the year ended 31 December 2019.

Key Management Personnel Remuneration

Total remuneration to key management personnel for the year was £251,476 (2018 - £242,067). Key management personnel are indicated on page 7.

14. Pension Costs

The charity operates a defined contribution pension scheme in respect of those staff who wish to participate. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £40,056 (2018 - £26,123). At the year end, £3,611 was owed by the charity to the scheme (2018 - £2,216).

15. Directors' Remuneration and Reimbursed Expenses

During the year, no Directors received remuneration or reimbursed expenses (2018: £nil). See also Note 28.

16. Tangible Fixed Assets

Group

	Centre for Global Citizenship £	Fixtures, Fittings and Equipment £	Amazon Hope 2 £	Jubilee Hope £	Forth Hope £	Next Boat £	Total £
Cost or Valuation							
At 1 January 2019	715,713	18,289	500,000	600,000	3,000,000	-	4,834,002
Additions	-	3,300	-	-	-	68,545	71,845
Disposals	-	(5,898)	-	-	-	-	(5,898)
At 31 December 2019	715,713	15,691	500,000	600,000	3,000,000	68,545	4,899,949
Depreciation							
At 1 January 2019	192,050	13,419	321,731	109,091	102,000	-	738,291
Charge for year	25,598	4,240	8,606	19,091	102,000	-	159,535
Eliminated on disposals	-	(5,898)	-	-	-	-	(5,898)
At 31 December 2019	217,648	11,761	330,337	128,182	204,000	-	891,928
Net Book Values							
At 31 December 2019	498,065	3,930	169,663	471,818	2,796,000	68,545	4,008,021
At 31 December 2018	523,663	4,870	178,269	490,909	2,898,000	-	4,095,711
Analysis of Cost or Valuation:							
Depreciated Cost	498,064	3,930	-	-	-	68,545	570,539
Valuation	-	-	169,663	471,818	2,796,000	-	3,437,481

The Vine Trust

Notes to the Financial Statements for the Year Ended 31 December 2019

16. Tangible Fixed Assets

During the year ended 31 December 2018, the Directors approved a revision of the charity's depreciation policy in respect of its medical vessels and barge (Note 1.21, page 20). Accordingly, the depreciation charge for 2018 was calculated to reflect the estimated residual value at the end of the useful economic life of the medical vessels and barge (25 years). In accordance with the charity's revised depreciation policy, the Amazon Hope 2 vessel was valued at £178,000 on 18 April 2019 by Hallgarth Marine. As indicated above, the vessels net book value at 31 December 2018 was £178,269. Given the proximity of both amounts, the Directors did not recognise the small difference.

The Forth Hope vessel entered active service in Peru on 1 January 2018. During the year ended 31 December 2018, its registration was transferred to Vine Trust Peru, a Peruvian registered company under the control of the Vine Trust, as a legal necessity in order for the vessel to continue to use Peruvian waters. (Amazon Hope 2 was transferred in 2013). This was the only material transaction involving Vine Trust Peru. These assets have been retained in the financial statements of The Vine Trust on the basis that a disposal of the assets would not be an accurate reflection in respect of assets which remain integral to The Vine Trust's charitable activities.

Charity

	Centre for Global Citizenship £	Fixtures, Fittings and Equipment £	Amazon Hope 2 £	Jubilee Hope £	Forth Hope £	Next Boat £	Total £
Cost or Valuation							
At 1 January 2019	715,713	18,289	500,000	600,000	3,000,000	-	4,834,002
Additions	-	3,300	-	-	-	68,545	71,845
Disposals	-	(5,898)	-	-	-	-	(5,898)
At 31 December 2019	<u>715,713</u>	<u>15,691</u>	<u>500,000</u>	<u>600,000</u>	<u>3,000,000</u>	<u>68,545</u>	<u>4,899,949</u>
Depreciation							
At 1 January 2019	192,050	13,419	321,731	109,091	102,000	-	738,291
Charge for year	25,598	4,240	8,606	19,091	102,000	-	159,535
Eliminated on disposals	-	(5,898)	-	-	-	-	(5,898)
At 31 December 2019	<u>217,648</u>	<u>11,761</u>	<u>330,337</u>	<u>128,182</u>	<u>204,000</u>	<u>-</u>	<u>891,928</u>
Net Book Values							
At 31 December 2019	<u>498,065</u>	<u>3,930</u>	<u>169,663</u>	<u>471,818</u>	<u>2,796,000</u>	<u>68,545</u>	<u>4,008,021</u>
At 31 December 2018	<u>523,663</u>	<u>4,870</u>	<u>178,269</u>	<u>490,909</u>	<u>2,898,000</u>	<u>-</u>	<u>4,095,711</u>
Analysis of Cost or Valuation:							
Depreciated Cost	<u>498,064</u>	<u>3,930</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>68,545</u>	<u>570,539</u>
Valuation	<u>-</u>	<u>-</u>	<u>169,663</u>	<u>471,818</u>	<u>2,796,000</u>	<u>-</u>	<u>3,437,481</u>

The Vine Trust

Notes to the Financial Statements for the Year Ended 31 December 2019

17. Fixed Asset Investments (Listed)

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Fair Value (Market Value)				
At 1 January 2019	413,124	540,445	413,124	540,445
Additions	49,700	129,210	49,700	129,210
Disposals	(188,535)	(229,681)	(188,535)	(229,681)
Gains/(losses) on investments	26,204	(26,850)	26,204	(26,850)
At 31 December 2019	300,493	413,124	300,493	413,124
Historic Cost				
As at 31 December 2019	293,675	432,972	293,675	432,972

18. Analysis of investments – Material Holdings

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
All fixed asset investments are listed on the UK Stock Exchange				
The following investments represent more than 5% of the value of the charity's total investments				
Capital Finance Managers Ruffer Total Return Ord Inc	93,707	64,616	93,707	64,616
BNY Mellon Absolute Insight	-	137,992	-	137,992
Schroder Unit Trusts High Yield Opportunities Z Acc	103,908	140,224	103,908	140,224
Link Fund Sol Ltd Capita Trojan X Acc	102,878	70,292	102,878	70,292
	300,493	413,124	300,493	413,124

19. Debtors

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Other Debtors – Tanzania Expeditions	10,457	-	10,457	-
Income Tax reclaim on Gift Aid	7,663	7,581	7,663	7,581
Prepayments and accrued income	41,808	41,684	39,517	39,469
Grants to Tanzania prepaid	45,812	47,584	45,812	47,584
Balance owed by subsidiary	-	-	22,101	16,507
	105,740	96,849	125,550	111,161

20. Creditors: Amounts falling due within one year

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Social security and other taxes	7,507	7,334	7,507	7,334
Trade and other creditors	3,611	2,216	3,611	2,216
Accruals	45,180	32,715	41,792	28,177
Deferred income relating to overseas trips (Note 21)	291,862	307,824	291,862	307,824
Deferred donation income	-	1,100	-	1,100
	348,160	351,189	344,772	346,651

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Notes to the Financial Statements for the Year Ended 31 December 2019

21. Deferred Income

	Group	Charity
	2019	2018
	£	£
Balance as at 1 January 2019	307,824	307,824
Received during year for overseas trips (2020 and 2021)	291,862	291,862
Amount released during year for 2019 overseas trips	(307,824)	(307,824)
Balance as at 31 December 2019	291,862	291,862

22. Analysis of Net Assets by Funds

	Unrestricted		Restricted Funds	Total
	General Fund	Designated Funds		
Group	£	£	£	£
Fund balances at 31 December 2019 as represented by:				
Tangible Fixed Assets	-	4,008,021	-	4,008,021
Investments	300,493	-	-	300,493
Current Assets				
Debtors	12,087	-	93,653	105,740
Cash at bank and in hand	262,019	-	942,221	1,204,240
Current Liabilities				
Creditors	(9,534)	-	(338,626)	(348,160)
Net Assets	565,065	4,008,021	697,248	5,270,334

	Unrestricted		Restricted Funds	Total
	General Fund	Designated Funds		
Charity	£	£	£	£
Fund balances at 31 December 2019 as represented by:				
Tangible Fixed Assets	-	4,008,021	-	4,008,021
Investments	300,493	-	-	300,493
Current Assets				
Debtors	12,087	-	113,463	125,550
Cash at bank and in hand	262,019	-	919,023	1,181,042
Current Liabilities				
Creditors	(9,534)	-	(335,238)	(344,772)
Net Assets	565,065	4,008,021	697,248	5,270,334

Restricted Funds held as Cash at bank and in hand represent donations for specific purposes and expedition contributions from volunteers.

Restricted Funds – When the expectation is that the funds will be used within an 18 month time horizon, these funds should be held in cash. If some or all of the funds will be held longer than 18 months, then consideration will be given to investing some or all. As a general rule, expedition contributions from volunteers will not be invested.

The Vine Trust

Notes to the Financial Statements for the Year Ended 31 December 2019

23. Analysis of Funds

Group

	1 Jan 2019 £	Income £	Expenditure £	Gains on Investments £	Transfers £	31 Dec 2019 £
Unrestricted						
General Fund	311,147	704,411	(55,485)	26,204	(421,212)	565,065
Designated						
Designated Assets Fund	3,557,269	-	(137,100)	-	71,845	3,492,014
Revaluation Reserve	538,442	-	(22,435)	-	-	516,007
Total Unrestricted Funds	4,406,858	704,411	(215,020)	26,204	(349,367)	4,573,086
Restricted						
Management Admin Fund	-	156,524	(126,992)	-	-	29,532
Peru Programme Fund	-	410,271	(587,295)	-	177,024	-
Tanzania Programmes Fund	762,144	596,077	(862,848)	-	172,343	667,716
Total Restricted Funds	762,144	1,162,872	(1,577,135)	-	349,367	697,248
Total Funds - Group	5,169,002	1,867,283	(1,792,155)	26,204	-	5,270,334

Charity

	1 Jan 2019 £	Income £	Expenditure £	Gains on Investments £	Transfers £	31 Dec 2019 £
Unrestricted						
General Fund	311,147	704,411	(55,485)	26,204	(421,212)	565,065
Designated						
Designated Assets Fund	3,557,269	-	(137,100)	-	71,845	3,492,014
Revaluation Reserve	538,442	-	(22,435)	-	-	516,007
Total Unrestricted Funds	4,406,858	704,411	(215,020)	26,204	(349,367)	4,573,086
Restricted						
Management Admin Fund	-	156,524	(126,992)	-	-	29,532
Peru Programme Fund	-	410,271	(587,295)	-	177,024	-
Tanzania Programmes Fund	762,144	596,077	(862,848)	-	172,343	667,716
Total Restricted Funds	762,144	1,162,872	(1,577,135)	-	349,367	697,248
Total Funds - Charity	5,169,002	1,867,283	(1,792,155)	26,204	-	5,270,334

Purposes of Unrestricted Funds

General Fund

The General Fund encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

Purposes of Designated Funds

Designated Assets Fund

Including the Revaluation Reserve, the Designated Assets Fund represents the net book value of the charity's fixed assets which would not be readily convertible into cash.

Purposes of Restricted Funds

Management Administrative Fund

The Management Administrative Fund comprises specific donations towards the funding of the Management and Administrative staff salaries.

Peru Programme Fund

The Peru Programmes Fund comprises gifts and donations received to help finance the Trust's charitable projects in Peru.

Tanzania Programmes Fund

The Tanzania Programmes Fund comprises gifts and donations received to help finance the Trust's charitable projects in Tanzania.

The Vine Trust

Notes to the Financial Statements for the Year Ended 31 December 2019

24. Funds Transfers (Group and Charity)

	2019		
	Unrestricted General Fund	Unrestricted Designated Funds	Restricted Funds
	£	£	£
1 Financing additions to fixed assets (Other)	(3,300)	71,845	(68,545)
2 Deficit in Peru Medical Programme absorbed by General Fund	(104,879)	-	104,879
3 Deficit in Tanzania Medical Programme absorbed by General Fund	(68,462)	-	68,462
4 Management charge for Tanzania expeditions	(172,426)	-	172,426
5 Management charge for Peru expeditions	(72,145)	-	72,145
	(421,212)	71,845	349,367

	2018		
	Unrestricted General Fund	Unrestricted Designated Funds	Restricted Funds
	£	£	£
1 Financing additions to fixed assets (Other)	(6,189)	6,189	-
2 Deficit in Management Fund absorbed by General Fund	(37,338)	-	37,338
3 Deficit in Peru Medical Programme absorbed by General Fund	(101,711)	-	101,711
4 Deficit in Tanzania Medical Programme absorbed by General Fund	(7,234)	-	7,234
5 Management charge for Tanzania expeditions	(94,334)	-	94,334
6 Management charge for Peru expeditions	(89,424)	-	89,424
	(336,230)	6,189	330,041

25. Analysis of changes in Net Funds

	Opening Balance	Cash Flows	Closing Balance
	1 Jan 2019		31 Dec 2019
	£	£	£
Consolidated			
Cash at bank and in hand	914,507	289,733	1,204,240
Total cash and cash equivalents	914,507	289,733	1,204,240
Charity			
Cash at bank and in hand	895,657	285,385	1,181,042
Total cash and cash equivalents	895,657	285,385	1,181,042

The total cash and cash equivalents at 31 December 2019 includes £667,716 which is restricted for a number of future and ongoing projects in Africa, including the construction of Kazunzu – Village of Hope, and the expansion of the charity's medical work.

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Notes to the Financial Statements for the Year Ended 31 December 2019

26. Financial Commitments

As at 31 December 2019, the charity had total commitments under non-cancellable operating leases, as follows:

	2019	2018
Expiry date	£	£
Within one year	2,750	2,437
Within two to five years	2,292	-

27. Subsidiary – Programa Medico Esperanza Amazonica Peru (PMEAP)

PMEAP, an entity registered in Peru, is a wholly owned subsidiary of The Vine Trust. The operations of the Amazon Hope Medical Programme were transferred to PMEAP on 1 January 2016. The subsidiary's results for the year are as set out below:

	2019	2018
	£	£
Income	443,327	500,078
Expenditure	(443,327)	(500,078)
Net	-	-

The assets and liabilities of the subsidiary at 31 December were:

Current assets	25,489	21,064
Current liabilities	(25,489)	(21,064)
Total Net Assets	-	-

28. Related Party Transactions

Related party transactions during the year ended 31 December 2019 were as follows:

The charity gave grants of £221,962 (2018 - £252,436) and funded other costs of £221,365 (2018 - £247,642) to support the work of its subsidiary, PMEAP, in the delivery of the Amazon Hope Medical Programme.

The Very Reverend Albert Bogle, who resigned as a Director of The Vine Trust on 26 January 2019, is a Director of Sanctus Media Ltd, a Scottish registered company, No. SC352889 which provides information technology consultancy services to the charity. During the period 1 to 26 January 2019, payments totalling £2,083 (for the year 2018 - £6,093) were made by the charity to Sanctus Media Ltd.

The charity received donations, without conditions, from related parties totalling £66,253 (2018 - £71,677).

As indicated in Note 16, the Amazon Hope 2 vessel was valued on 18 April 2019 by Hallgarth Marine. Captain Peter Hall, the Managing Director of Hallgarth Marine, was appointed a Director of The Vine Trust on September 2018. Hallgarth Marine carried out the revaluation of the Jubilee Vessel at 31 December 2014.

29. Financial Instruments

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Financial Assets				
Financial assets measured at fair value	300,493	413,124	300,493	413,124
Financial assets measured at cost	1,211,903	922,088	1,210,806	919,720
	1,512,396	1,335,212	1,511,299	1,332,844
Financial Liabilities				
Financial liabilities measured at cost	348,159	351,189	344,771	346,651
	348,159	351,189	344,771	346,651

Financial assets measured at fair value include the Trust's investment portfolio.

Financial assets measured at cost include cash at bank, debtors (excluding prepayments) and accrued income.

Financial liabilities measured at cost include creditors and accruals.

The Vine Trust**Notes to the Financial Statements for the Year Ended 31 December 2019****30. Consolidated Statement of Financial Activities for the year ended 31 December 2018**

	Unrestricted		Restricted Funds	2018 Total
	General Fund	Designated Funds		
	£	£		
Income from:				
Donations and legacies	343,253	-	594,441	937,694
Charitable activities	-	-	483,711	483,711
Other trading activities	43,939	-	3,105	47,044
Investments	6,056	-	18	6,074
Other income	-	-	55,699	55,699
Total Income	393,248	-	1,136,974	1,530,222
Expenditure on:				
Raising Funds				
Costs of raising funds	(32,533)	-	(1,301)	(33,834)
Investment management costs	(803)	-	-	(803)
Charitable Activities	(49,638)	(157,738)	(1,395,329)	(1,602,705)
Other expenditure	-	-	(52,002)	(52,002)
Total Expenditure	(82,974)	(157,738)	(1,448,632)	(1,689,344)
Net income/(expenditure) before gains and losses on investments	310,274	(157,738)	(311,658)	(159,122)
Losses on investment assets	(26,850)	-	-	(26,850)
Net income/(expenditure) for the year	283,424	(157,738)	(311,658)	(185,972)
Transfers between funds	(336,230)	6,189	330,041	-
Net Movement in Funds	(52,806)	(151,549)	18,383	(185,972)
Reconciliation of Funds				
Total Funds brought forward	363,953	4,247,260	743,761	5,354,974
Total Funds carried forward	311,147	4,095,711	762,144	5,169,002

In accordance with the Charities Statement of Recommended Practice (FRS102), comparatives for each class of funds are required for each line of the Statement of Financial Activities (SOFA). The Note above illustrates the SOFA for the year ended 31 December 2018.

The Vine Trust**Notes to the Financial Statements for the Year Ended 31 December 2019****31. Charity Statement of Financial Activities for the year ended 31 December 2018**

	Unrestricted		Restricted Funds	2018 Total
	General Fund	Designated Funds		
	£	£		
Income from:				
Donations and legacies	343,253	-	594,441	937,694
Charitable activities	-	-	483,711	483,711
Other trading activities	43,939	-	2,885	46,824
Investments	6,056	-	-	6,056
Other income	-	-	55,699	55,699
Total Income	393,248	-	1,136,736	1,529,984
Expenditure on:				
Raising Funds				
Costs of raising funds	(32,533)	-	-	(32,533)
Investment management costs	(803)	-	-	(803)
Charitable Activities	(49,638)	(157,738)	(1,398,384)	(1,605,760)
Other expenditure	-	-	(50,010)	(50,010)
Total Expenditure	(82,974)	(157,738)	(1,448,394)	(1,689,06)
Net income/(expenditure) before gains and losses on investments	310,274	(157,738)	(311,658)	(159,122)
Losses on investment assets	(26,850)	-	-	(26,850)
Net income/(expenditure) for the year	283,424	(157,738)	(311,658)	(185,972)
Transfers between funds	(336,230)	6,189	330,041	-
Net Movement in Funds	(52,806)	(151,549)	18,383	(185,972)
Reconciliation of Funds				
Total Funds brought forward	363,953	4,247,260	743,761	5,354,974
Total Funds carried forward	311,147	4,095,711	762,144	5,169,002

In accordance with the Charities Statement of Recommended Practice (FRS102), comparatives for each class of funds are required for each line of the Statement of Financial Activities (SOFA). The Note above illustrates the SOFA for the year ended 31 December 2018.

The Vine Trust

Notes to the Financial Statements for the Year Ended 31 December 2019

32. Events after the reporting date

Non-Adjusting Post Balance Sheet Event

At the date on which the financial statements were approved, the full future financial implications resulting from the Coronavirus (Covid-19) outbreak, which has affected the UK and overseas from February 2020, were uncertain. The Directors have revised income and expenditure forecasts based on an expected change in the charity's operational activities in the short term. The Directors are of the opinion that the Covid-19 outbreak is a non-adjusting post Balance Sheet event and that no impairment of the charity's assets or liabilities is required.

The Vine Trust**Detailed Consolidated Income and Expenditure Account***For the year ended 31 December 2019*

		2019		2018
	£	£	£	£
Income				
Donations and legacies				
Donation, Legacies and Other	1,053,545		777,045	
Income Tax on Gift Aid	156,377		127,903	
Donated Services	13,163		32,746	
		<u>1,223,085</u>		<u>937,694</u>
Charitable activities				
Medical Expeditions	93,270		154,000	
Home Building Expeditions	93,127		117,172	
School Expeditions	247,570		212,539	
		<u>432,967</u>		<u>483,711</u>
Other trading activities				
Sale of products	3,342		6,677	
Promotional Events	106,313		9,420	
Barge letting Income	22,172		30,947	
		<u>131,827</u>		<u>47,044</u>
Other income				
Third party treks and trips	76,575		55,699	
		<u>76,575</u>		<u>55,699</u>
Investments				
Dividends received	1,291		1,058	
Interest received	1,538		5,016	
		<u>2,829</u>		<u>6,074</u>
Total Income		<u>1,867,283</u>		<u>1,530,222</u>
Total Expenditure		<u>(1,792,155)</u>		<u>(1,689,344)</u>
Net surplus/(deficit) for the year		<u>75,128</u>		<u>(159,122)</u>

The Vine Trust**Detailed Consolidated Income and Expenditure Account***For the year ended 31 December 2019*

	£	2019 £	£	2018 £
Expenditure				
Raising Funds				
Online Costs	9,861		5,324	
Promotional Events	14,733		15,411	
Products produced for income	1,498		2,178	
Charges on donations	6,055		6,914	
Barge letting costs	2,924		4,007	
		35,071		33,834
Investment Management Costs				
Investment Management Costs	399		803	
		399		803
Other Expenditure				
Third party treks and trips	76,593		52,002	
		76,593		52,002
Charitable Activities				
Grants payable	330,211		251,577	
Amazon Hope Medical Programme excluding staff costs	221,320		247,642	
Staff costs	563,079		556,800	
Overseas contractors	4,820		6,352	
Medical Expeditions	93,520		119,454	
Home Building Expeditions	93,672		71,154	
School Expeditions	187,744		127,184	
Motor and travel costs	11,644		13,058	
UK Maintenance and developments	4,373		8,661	
Rent payable	13,163		12,731	
General expenses	4,936		6,328	
Telephone and admin costs	8,444		12,675	
Foreign Exchange (Gain)	(29,143)		(1,527)	
Professional fees	3,788		4,001	
Depreciation	137,100		135,303	
Amortisation (Revaluation Reserve)	22,435		22,435	
Audit	8,796		8,688	
Board Expenses	190		189	
		1,680,092		1,602,705
Total Expenditure		1,792,155		1,689,344